



Iowa Department of  
**REVENUE**  
Property Tax Division

# Abstracts: One & Done

May 19, 2017

# Today's Agenda

- Process Overview
- Abstract: Page-by-Page Review
- Reconciliation Report: Section-by-Section Review
- Questions



Iowa Department of  
**REVENUE**

# Process Overview

Iowa Code Chapter 441.45

Iowa Administrative Code 701.71.8 and .71.9

<https://www.legis.iowa.gov/>

# Abstract Process

- Submit abstract every year
- After Board of Review action
- Due by July 1
  - If BOR adjourns after June 15, abstract due 15 days after adjournment
- Acres of land and aggregate value
- Nothing centrally assessed
- Includes Reconciliation Report
  - Explains the differences between current/prior year

# tax.iowa.gov



Iowa Department of  
**REVENUE**

[Contact Us](#)



[eFile & Pay](#)

[Home](#) [About](#) [Individuals](#) [Businesses](#) [Tax Professionals](#) [Local Government](#) [Law & Policy](#) [Research & Statistics](#) [Newsroom](#) [Report Fraud](#)

## Top Five Pages

[eFile Iowa Income Tax](#)

[Tax Types](#)

[Small Business Q & A](#)

[How to Pay My Taxes](#)

[Iowa Fuel Tax Rate Changes  
Effective July 1, 2015](#)

## Forms

### Online Services

[eFile & Pay](#)

[Where's My Refund?](#)

[Sales Tax Lookup](#)

[Apply for a Permit](#)

[Change/Cancel a Permit](#)

[Iowa Tax Research Library](#)

[Pay Debt](#)

Welcome to the Iowa Department of Revenue

[View Videos](#)

# LOOKING FOR PRIOR YEAR FORMS



Iowa Property  
Assessment Appeal Board

[Subscribe to Updates](#)

Iowa tax information e-  
mailed to you!

### Individuals



[Where is My Refund?](#)  
[Report Fraud / Identity Theft](#)  
[Balance Due](#)  
[Consumers Use Tax](#)  
[Delinquent Taxes](#)

[More](#)

### Businesses



[Due Dates](#)  
[Electronic Payments](#)  
[Local Option Tax](#)  
[Publications](#)  
[Starting a Business](#)

[More](#)

### Tax Professionals



[Individual Tax Information](#)  
[MeF - Corp & Individuals](#)  
[Sales Tax](#)  
[Software Developers](#)  
[Withholding Tax](#)

[More](#)

### Local Government



[Tax Credits & Exemptions](#)  
[Equalization & Rollbacks](#)  
[Disabled Veteran Tax Credit](#)  
[Property Tax Reform](#)  
[Warrant History](#)

[More](#)



## Quick Links

[Publications](#)[eFile Iowa Income Tax](#)[Tax Types](#)[Small Business Q & A](#)[Iowa Fuel Tax Rate Changes](#)[Effective July 1, 2016](#)

## Iowa Tax Forms Index

## Online Services

 [File & Pay](#) [Where's My Refund?](#) [Where's My Rent  
Reimbursement?](#) [Sales Tax Lookup](#) [Apply for a Permit](#) [Change/Cancel a Permit](#) [Iowa Tax Research Library](#)

## Local Government

### Taxpayer Information

[Credit and Exemption Forms](#)  
[Declaration of Value Form \(DOV\)](#)  
[Disabled Veteran Tax Credit](#)  
[Equalization and Rollbacks](#)  
[Exam Information](#)  
[Iowa Property Tax Overview](#)  
[Legislation](#)  
[Local Boards of Review](#)  
[Local Option Sales Tax](#)  
[Nonresident Property Owners \(Word\)](#)  
[Related Links](#)  
[Reports](#)

### Business Information

[Agriculture Adjustment Rule 71.3 for Noncropland](#)  
[Business Property Tax Credit](#)  
[Cable TV Company Forms](#)  
[Exempt Entities Construction Registration](#)  
[Local Option Sales Tax](#)  
[Utility Company Information](#)  
[Utility Replacement Tax Task Force](#)

### Self Help & Training

[FAQs](#)  
[Presentations](#)  
[Property Tax Video Center](#)

### Have a Property Tax Question?

Submit your question here: [PropertyTax@iowa.gov](mailto:PropertyTax@iowa.gov)

### For Assessors

[Abstract of Assessment](#)  
[Agriculture Adjustment Rule 71.3 for Noncropland](#)  
[Board of Review Information](#)  
[Continuing Education](#)  
[DOV Documents for Assessors](#)  
[Equalization and Rollbacks](#)  
[Exam Information](#)  
[Historical Opinions](#)  
[Iowa Real Property Appraisal Manual](#)  
[Property Tax Reform](#)  
[Reports](#)  
[Solar Energy Property Tax Procedures](#)

### For Auditors and Treasurers

[Property Tax Reform](#)  
[Treasurer Affidavits](#)  
[Replacement Tax Values](#)  
[Reports](#)  
[Utility Contact Information](#)  
[Vehicle Purchase and Lease](#)

### For Recorders

[Declaration of Value \(DOV\)](#)  
[Monthly Report](#)

### Payment Information

[Current Warrants](#)  
[Distribution Histories](#)  
[Local Option Sales Tax](#)

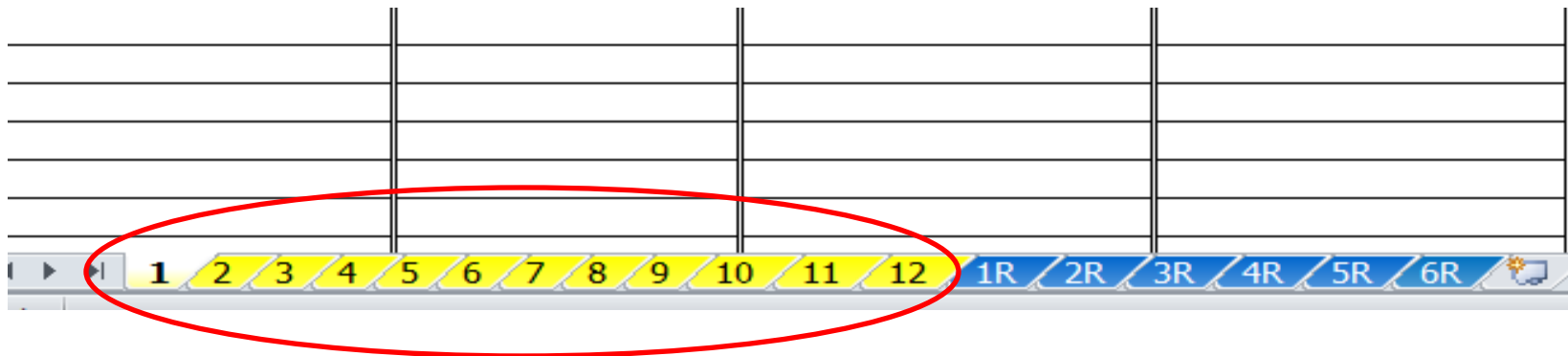
## ABSTRACT OF ASSESSMENT FOR 2017

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

\_\_\_\_\_ City/County

Yellow Tabs = Abstract Data = Current values

Blue Tabs = Reconciliation Reports = Differences from last year



# Aggregate Values

# Page 1: Agricultural Realty

## No Dwellings

### AGRICULTURAL REALTY (Do Not Include Dwellings)

Column 1	Column 2	Column 3	Column 4	Column 5
Townships and Unincorporated Areas	Number of Agricultural Acres	Actual Value of Land Only	Actual Value of Structures (Do not include dwellings)	Total Actual Value of Land and Structures (Col. 3 Plus Col. 4)
				0
				0
				0
				0
Townships Totals	0.000	0	0	0
Cities				
				0
				0
				0
				0
				0
Cities Totals	0.000	0	0	0
County Totals	0.000	0	0	0

CSR Total Points



# Page 2: Ag Dwellings

## ABSTRACT OF ASSESSMENT FOR 2017

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

0 City/County

### RESIDENTIAL DWELLINGS ON AGRICULTURAL REALTY

Column 1	Column 2	Column 3		
Townships and Unincorporated Areas	Number of Dwellings	Actual Value of Dwellings		
0				
0				
0				
0				
0				
0				
0				
0				
Townships Totals	0	0		
Cities				
0				
0				
0				
Cities Totals	0	0		
County Totals	0	0		

# Page 3: Residential Realty (No Ag Dwellings)

## ABSTRACT OF ASSESSMENT FOR 2017

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

\_\_\_\_\_ 0 \_\_\_\_\_ City/County

### RESIDENTIAL REALTY - DO NOT INCLUDE RESIDENTIAL DWELLINGS ON AGRICULTURAL LAND

Column 1	Column 2	Column 3	Column 4	Column 5
Townships and Unincorporated Areas	Actual Value of Residential Lots	Actual Value of Residential Buildings	Actual Value Residential Lots and Buildings (Column 2 Plus Column 3)	Number of Dwellings
0			0	
0			0	
0			0	
0			0	
Townships Totals	0	0	0	0
Cities				
0			0	
Cities Totals	0	0	0	0
County Totals	0	0	0	0

# Page 4: Commercial Realty

## Includes Dual Class Primarily Commercial

### ABSTRACT OF ASSESSMENT FOR 2017

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

\_\_\_\_\_ 0 \_\_\_\_\_ City/County

#### COMMERCIAL REALTY

**# 100% # Dual**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
Townships and Unincorporated Areas	Actual Value of Commercial Lots	Actual Value of Commercial Buildings	Total Actual Value of Commercial Lots and Buildings (Col. 2 Plus Col.3)	Total # of 100% Commercial Units	Total # of Dual Class Units Primarily Classed Commercial
			0		
			0		
			0		
			0		
Townships Totals	0	0	0	0	0
Cities					
			0		
Cities Totals	0	0	0	0	0
County Totals	0	0	0	0	0

# Page 5 – Everyone's Favorite

**THIS PAGE INTENTIONALLY LEFT BLANK**

# Page 6: Industrial Realty

## Includes Dual Class Primarily Industrial

### ABSTRACT OF ASSESSMENT FOR 2017

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

0 City/County

#### INDUSTRIAL REALTY

**100% Dual**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
Townships and Unincorporated Areas	Actual Value of Industrial Lots	Actual Value of Industrial Buildings	Total Actual Value of Industrial Lots and Buildings (Col. 2 Plus Col. 3)	Total # of 100% Industrial Units	Total # of Dual Class Units Primarily Classed Industrial
0			0		
0			0		
0			0		
Townships Totals	0	0	0	0	0
0			0		
Cities Totals	0	0	0	0	0
County Totals	0	0	0	0	0

# Page 7: Multiresidential Realty Includes Dual Class Primarily Multires

ABSTRACT OF ASSESSMENT FOR 2017

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

0

City/County

## MULTIRESIDENTIAL REALTY

**100% Dual**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6
Townships and Unincorporated Areas	Actual Value of Multiresidential Lots	Actual Value of Multiresidential Buildings	Actual Value Multiresidential Lots and Buildings (Column 2 Plus Column 3)	Total # of 100% Multiresidential Units	Total # of Dual Class Units Primarily Classed Multiresidential
0			0		
0			0		
Townships Totals	0	0	0	0	0
Cities					
0			0		
0			0		
Cities Totals	0	0	0	0	0
County Totals	0	0	0	0	0

# Page 8 - Miscellaneous Realty

## ABSTRACT OF ASSESSMENT FOR 2017

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

\_\_\_\_\_ 0 \_\_\_\_\_ City/County

### MISCELLANEOUS REALTY

Column 1	Column 2	Column 3		
Townships and Unincorporated Areas	Actual Value of Mineral Rights (Section 458A.18)	Actual Value of Railroad, Interstate, and Toll Bridges (Section 434.20 & 427.13)		
0				
0				
0				
Townships Totals	0	0		
Cities				
0				
Cities Totals	0	0		
County Totals	0	0		

# Page 9: Grain Handled No More Moneys and Credits

## ABSTRACT OF ASSESSMENT FOR 2017

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

\_\_\_\_\_ 0 \_\_\_\_\_ City/County

### GRAIN HANDLED

Column 1  Townships and Unincorporated Areas	Column 2 Total Number of Bushels of Grain Handled (Excise Tax @25 Cents Per 1,000 Bushels) (Section 428.35)	
0		
0		
0		
Townships Totals	0	
Cities		
0		
Cities Totals	0	
County Totals	0	



# Page 10 – Partial Exemptions

## List by class

### 2017 REPORT OF ACTUAL VALUES SUBJECT TO PARTIAL EXEMPTION 2017 REPORT OF ACTUAL VALUES SUBJECT TO PARTIAL EXEMPTION

For the exemptions listed below, report the appropriate classification and exempt values **which are included in the abstract and reconciliation report.**

Exemption Type	Agricultural	Ag. Dwellings	Residential	Commercial	Industrial	Multiresidential
----------------	--------------	---------------	-------------	------------	------------	------------------

Urban Revitalization (Chapter 404)	Natural Cons. and Wildlife (Section 427.1(22)) <b>NCW Exempt Acres</b>	Forest/Fruit Tree Reserves (Section 441.22 and 427C) <b>FFTR Exempt Acres</b>	New Jobs/Income Program (Section 15.332)	Web/Data (Section 427.1(35) (36) (37))	One Room School House (Section 427.1(32))
Industrial Partial Exemption (Chapter 427B)	Native Prairie and Wetlands (Section 427.1(23)) <b>NPW Exempt Acres</b>	Historical Property (Section 427.16)	Geothermal Systems (Section 427.1(38))	Methane Gas Conversion (Section 427.1(29))	Indian Property (Section 427.1(33))
Pollution Control/Recycling (Section 427.1(19))	Wildlife Habitat (Section 427.1(24)) <b>WH Exempt Acres</b>	Quality Jobs Enterprise Zones (Section 15A.9)	Public Television Station (Section 427.1(26))	Manuf. Home Storm Shelter (Section 427.1(30))	Disaster Revitalization (Section 404.8)
Impoundments (Section 427.1(20))			Speculative Shell Buildings (Section 427.1(27))	Barn Preservation (Section 427.1(31))	Enterprise Zone (Section 15E.196(5))

Total Acres by Classification	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>	<u>0.000</u>
Totals by Classification	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total All Partial Exemptions						<u>\$0</u>

# Page 11 – Full Exempt Property

## Nothing here is listed on other pages

### 2017 TAX EXEMPT PROPERTY SUMMARY REPORT

#### A. RELIGIOUS INSTITUTIONS (427.1(8))

1. Churches .....  
2. Recreational .....  
3. Schools .....  
4. Residential .....  
5. Church Camps .....  
6. Exempted Leased land (427.1(8)a) .....  
7. Exempted Leased land # of acres .....  
8. Others .....  
  
TOTAL ALL RELIGIOUS INSTITUTIONS ..... 0

#### B. TOTAL ALL LITERARY SOC. & EDUCATIONAL INST. (427.1(8))

#### C. TOTAL ALL LOW RENT HOUSING (427.1(21))

#### D. TOTAL ALL ASSOCIATIONS OF WAR VETERANS (427.1(5))

#### E. CHARITABLE AND BENEVOLENT SOCIETIES (427.1(8))

1. Hospitals .....  
2. Fraternal Organizations .....  
3. Agricultural Societies .....  
4. Retirement Homes .....  
5. Nursing Homes .....  
6. Cemetary Assoc. leased land (427.1(6)b) .....  
7. Cemetary Assoc. leased land # of Acres .....  
8. Others .....  
  
TOTAL ALL CHARITABLE & BENEVOLENT SOCIETIES ..... 0

#### F. TOTAL ALL LIBRARIES & ART GALLERIES (427.1(7))

#### G. TOTAL ALL DWELLING UNIT PROPERTY (427.1(21A))

#### H. TOTAL ALL HOMES FOR SOLDIERS (427.1(10))

#### I. TOTAL ALL RACETRACKS (427.1(2))

TOTAL ALL EXEMPT PROPERTY .....

0

# Page 11 – Full Exempt Property

## Nothing here is listed on other pages

- Explain large variance from last year.
  - A Change of \$1,500,000 or more + or –
  - List all properties that apply

If there was a large (+ or - 1,500,000) change from last year's value to any line A thru I, please explain what the change(s) was from: Revaluation, Now Taxable, New Construction, New Exemption, or Other-give explanation. List ALL that apply.

---

---

---

---

---

# Page 11 – Full Exempt Property

## Nothing here is listed on other pages

- Enter Last Year's Value at bottom of page.
- Percent Change auto calculated.
- Explain changes over 5% at bottom of page.
- If change = 0, add last time properties revalued.

2016 Total Exempt Property Value	Must equal prior yr total exempt property value on previous yr's report	#VALUE! Percent of change
If the total percent of change is over 5%, please explain why. <u>If the percent of change is zero, please note the last time exempt properties were revalued.</u>		
<hr/>		
<hr/>		
<hr/>		
<hr/>		

# Page 12 – Section 42 Housing

## ABSTRACT OF ASSESSMENT FOR 2017

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

### SECTION 42 HOUSING ONLY

	Residential	Commercial	Agricultural
A. 2017 Total Section 42 Value	0	0	0
B. 2016 Total Section 42 Value	Line B Must Equal Prior Year's Report		
C. Total Value Change (A-B)	Line C Auto Calc: Line A – Line B		
D. Addition from Revaluation (Section 42)	Lines D + Line E = Additions		
E. Other Additions (Section 42) (excluding reval)			
F. Deletion from Revaluation (Section 42)	Lines F + Line G = Deletions		
G. Other Deletions (Section 42) (excluding reval)			
H. Net Change (Section 42) (D+E-F-G)	Line H Must Equal Line C		



## 2017 RECONCILIATION REPORT

# Reconciliation Report Pages

- A page for each property class, plus Ag Dwellings
- All pages have:
  - Columns for Townships, Cities
  - Summary information section
  - Additions to value section
  - Deletions from value section
  - Place to explain things

TOWNSHIPS AND UNINCORPORATED AREAS				INCORPORATED CITIES			
I.	<u>SUMMARY:</u>	<u>Actual Value</u>	<u># Acres</u>	I.	<u>SUMMARY:</u>	<u>Actual Value</u>	<u># Acres</u>
II.	<u>ADDITIONS TO VALUE:</u>	<u>Actual Value</u>	<u># Units</u>	II.	<u>ADDITIONS TO VALUE:</u>	<u>Actual Value</u>	<u># Units</u>
III.	<u>DELETIONS FROM VALUE:</u>	<u>Actual Value</u>	<u># Units</u>	III.	<u>DELETIONS FROM VALUE:</u>	<u>Actual Value</u>	<u># Units</u>
Other:				Other:			

# Section I: Summary Section

## The Same for all Pages

Page 1

### 2017 RECONCILIATION REPORT ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

0

City/County

TOWNSHIPS AND UNINCORPORATED AREAS			INCORPORATED CITIES		
I. SUMMARY:	Actual Value	# Acres	I. SUMMARY:	Actual Value	# Acres
A. 2017 Ag. Land and Structures (Pg. 1, Col. 5, 2017 Abstract)	<b>A. Auto Populated</b>		A. 2017 Ag. Land and Structures (Pg. 1, Col. 5, 2017 Abstract)	<b>A. Auto Populated</b>	
B. 2016 Assessment	<b>B. Must = Last Year</b>		B. 2016 Assessment	<b>B. Must = Last Year</b>	
C. INCREASE OR DECREASE 2016-2017	<b>C. = A. – B. (Auto Calc)</b>		C. INCREASE OR DECREASE 2016-2017	<b>C. = A. – B.</b>	



# Section II: Additions to Value

## The Same for all Pages

2017 RECONCILIATION REPORT  
ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

0 City/County

TOWNSHIPS AND UNINCORPORATED AREAS			INCORPORATED CITIES		
<b>II. ADDITIONS TO VALUE:</b>	<u>Actual Value</u>	<u># Acres</u>	<b>II. ADDITIONS TO VALUE:</b>	<u>Actual Value</u>	<u># Acres</u>
A. From Revaluation	\$ _____	_____	A. From Revaluation	\$ _____	_____
B. Annexation	<b>B. Must match Annexation entry in Section III</b>		B. Annexation	<b>B. Ditto for Cities</b>	
C. New Construction	\$ _____	_____	C. New Construction	\$ _____	_____
D. Transferred from:			D. Transferred from:		
(1) Residential Dwellings	<b>D. (1) – (5) Entries must have balancing deletion entry on respective Abstract pages</b>		(1) Residential Dwellings	<b>D. (1) – (5) Ditto for Cities</b>	
on Ag Realty			on Ag Realty		
(2) Residential			(2) Residential		
(3) Commercial			(3) Commercial		
(4) Industrial			(4) Industrial		
(5) Multiresidential			(5) Multiresidential		
(6) Exempt			(6) Exempt		
E. Other (explain below)	<b>E. Must explain</b>		E. Other (explain below)	<b>E. Ditto for Cities</b>	
F. TOTAL ADDITIONS TO VALUE	\$ <u>VALUE!</u>	0.000	F. TOTAL ADDITIONS TO VALUE	\$ <u>VALUE!</u>	0.000

# Section III: Deletions From Value

## The Same for All Pages

### 2017 RECONCILIATION REPORT ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

TOWNSHIPS AND UNINCORPORATED AREAS				INCORPORATED CITIES			
III. DELETIONS FROM VALUE:	Actual Value	# Acres		III. DELETIONS FROM VALUE:	Actual Value	# Acres	
A. From Revaluation	\$			A. From Revaluation	\$		
B. Lost to Annexation				B. Lost to Annexation			
C. Buildings Removed				C. Buildings Removed			
D. Transferred to:				D. Transferred to:			
(1) Residential Dwellings				(1) Residential Dwellings			
on Ag Realty				on Ag Realty			
(2) Residential				(2) Residential			
(3) Commercial				(3) Commercial			
(4) Industrial				(4) Industrial			
(5) Multiresidential				(5) Multiresidential			
(6) Exempt				(6) Exempt			
E. Other (explain below)				E. Other (explain below)			
F. TOTAL DELETIONS FROM VALUE	\$	#VALUE!	0.000	F. TOTAL DELETIONS FROM VALUE	\$	#VALUE!	0.000

**B. Must match Annexation entry in Section II**

**D. (1) – (5) Entries must have balancing addition entry on respective Abstract pages**

**E. Must explain**

**B. Ditto for Cities**

**D. (1) – (5) Ditto for Cities**

**E. Ditto for Cities**

# Other Section: for Explanations The Same for all Pages

2017 RECONCILIATION REPORT  
ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

TOWNSHIPS AND UNINCORPORATED AREAS	INCORPORATED CITIES
------------------------------------	---------------------

Other: \_\_\_\_\_ Other: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## What to Explain

- Summary **Section I B: If Prior Year Value is different** than prior year report.
- Additions **Section II E: Other** additions not listed in Section II
- Deletions **Section III E: Other** deletions not listed in Section III

**Explanations are Required.**

# A Final Check and Balance Reference Section 1 line C

For each column on pages 1R – 6R:  
Reference Section 1C.

Page 1

2017 RECONCILIATION REPORT

ALL VALUES REPORTED ARE TO BE AFTER BOARD OF REVIEW ACTION

0 City/County

TOWNSHIPS AND UNINCORPORATED AREAS			INCORPORATED CITIES		
I. SUMMARY:	Actual Value	# Acres	I. SUMMARY:	Actual Value	# Acres
A. 2017 Ag. Land and Structures (Pg. 1, Col. 5, 2017 Abstract)	A. Auto Populated		A. 2017 Ag. Land and Structures (Pg. 1, Col. 5, 2017 Abstract)	A. Auto Populated	
B. 2016 Assessment	B. Must = Last Year		B. 2016 Assessment	B. Must = Last Year	
C. INCREASE OR DECREASE 2016-2017	C. = A. – B. (Auto Calc) C. = A. – B.				

# A Final Check and Balance for pages 1R – 6R

**For Each Column of Each Page:**

**II. ADDITIONS TO VALUE:** **Actual Value**

**This value**

F. TOTAL ADDITIONS TO  
VALUE

\$ \_\_\_\_\_

**III. DELETIONS FROM VALUE:** **Actual Value**

**minus**

F. TOTAL DELETIONS  
FROM VALUE

\$ \_\_\_\_\_

**I. SUMMARY:** **Actual Value**

**equals**

C. INCREASE OR DECREASE  
2016-2017

\$ \_\_\_\_\_



# Iowa Department of **REVENUE**

**Thank you!!**

**Karen.Cooper@iowa.gov**  
**Carmen.Putzier@iowa.gov**